

8/15/05 8:25:05
BK 507 PG 303
DE SOTO COUNTY, MS
W.F. DAVIS, CH CLERK

Indexing Instructions: LOTS 231 AND 232, SECTION B, BUENA VISTA LAKES SUBDIVISION, SECTION 13, T4, R8W

STATE OF MISSISSIPPI
COUNTY OF DESOTO

SPECIAL WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid and other good and valuable considerations, the receipt and sufficiency of all of which are hereby acknowledged, FEDERAL NATIONAL MORTGAGE ASSOCIATION does hereby sell, convey and warrant specially unto ERNEST M. WATSON, JR., AN UNMARRIED MAN, the following described property situated in DeSoto County, Mississippi, being more particularly described herein, to-wit:

LOTS 231 AND 232, SECTION B, BUENA VISTA LAKES SUBDIVISION, AS LOCATED IN SECTION 13, TOWNSHIP 4, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, AS SHOWN ON PLAT OF RECORD IN PLAT BOOK 5, PAGES 10 AND 11, IN THE CHANCERY COURT CLERK'S OFFICE OF DESOTO COUNTY, MISSISSIPPI, TO WHICH PLAT REFERENCE IS HEREBY MADE FOR A MORE PARTICULAR DESCRIPTION OF SAID PROPERTY.

COMMONLY KNOWN AS 8440 SITTING BULL COVE, HERNANDO, MS 38632.

THIS CONVEYANCE and the warranty hereof are made subject to all building restrictions, restrictive covenants, easements, rights of way, and mineral reservations of record, if any, pertaining to the above described property.

IT IS AGREED AND UNDERSTOOD that the ad valorem taxes for the current year have been prorated as of this date on an estimated basis or actual taxes from the previous year and that the prorations are final and any difference will not be adjusted by the Seller after closing.

05-050079 R

Brown Brooker ew

WITNESS MY SIGNATURE this the 3rd day of August, 2005.

FEDERAL NATIONAL MORTGAGE ASSOCIATION

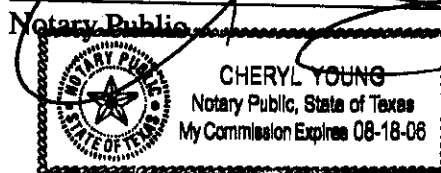


BY: [Signature]
Name & Title: Patricia Manson
Vice President

PERSONALLY APPEARED BEFORE ME, the undersigned authority in and for the said county and state, the within named Patricia Manson, duly identified before me, who acknowledged to me that he/she is the Vice President of FEDERAL NATIONAL MORTGAGE ASSOCIATION, who has the full corporate authority to execute and deliver the above and foregoing Special Warranty Deed on behalf of FEDERAL NATIONAL MORTGAGE ASSOCIATION, on the day and year therein stated.

GIVEN UNDER MY HAND AND OFFICIAL SEAL of office, this the 3rd day of August, 2005.

My Commission Expires:



Grantors Address:
FEDERAL NATIONAL MORTGAGE
ASSOCIATION
International Parkway II
14221 Dallas Parkway Ste 1000
Dallas, TX 75254-2916
(972) 773-7408

Grantee's Address:
Ernest M. Watson, Jr.
4930 Southern Cove
Memphis, TN 38117
(901) 502-2913

Prepared By:
Collins & Associates, PLLC.
4915 I-55 North Ste 100-A
Jackson, MS 39206
(601) 982-5580
MSB: 6394

Return To:
Bernie J. Brown, Jr.
5100 Poplar Ave., #2515
Memphis, TN 38137
(901) 761-1010